UNLOCK YOUR GROWTH

Unlock Your Company's Growth Engine With Conversion Rate Optimization

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About Me



- Founder/CEO of Qualaroo & GrowthHackers.com
- Previously VP Marketing for customer zero to NASDAQ IPO filing at LogMeIn and Uproar.com
- Then interim marketing exec roles at Dropbox, Lookout and Eventbrite

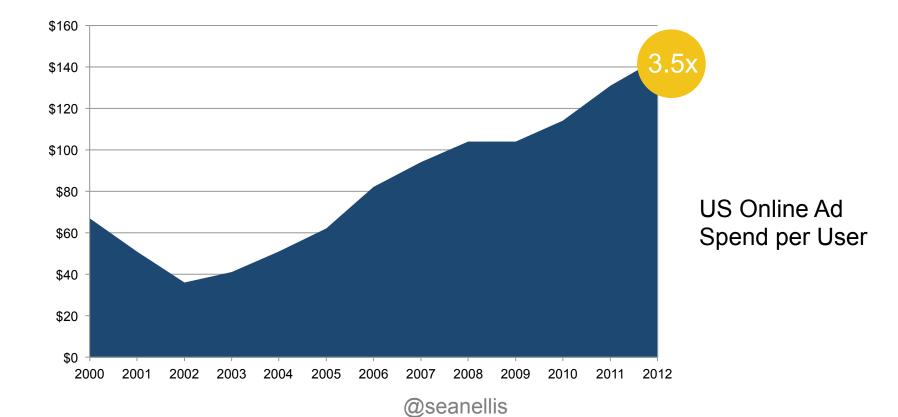




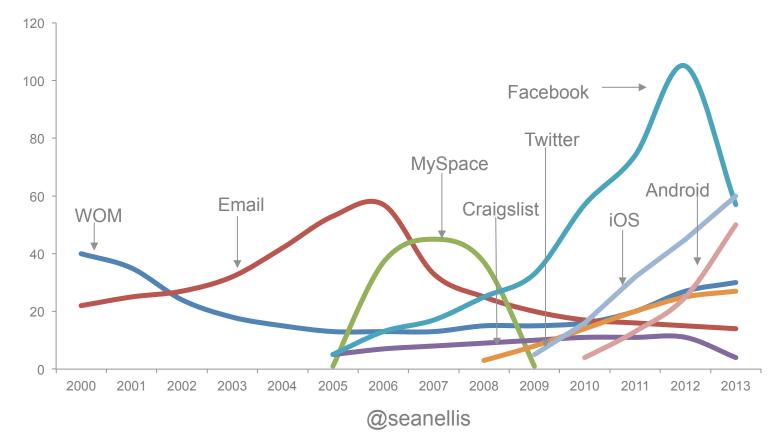




Extreme Competition for Attention



Rapidly Evolving Channels



James Currier

Yet Some Huge Startup Successes

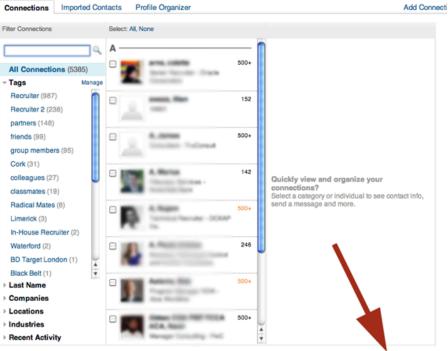




Little or no traditional marketing...

ENGINEERED GROWTH MOMENTUM

LinkedIn Engineered User-Get-User



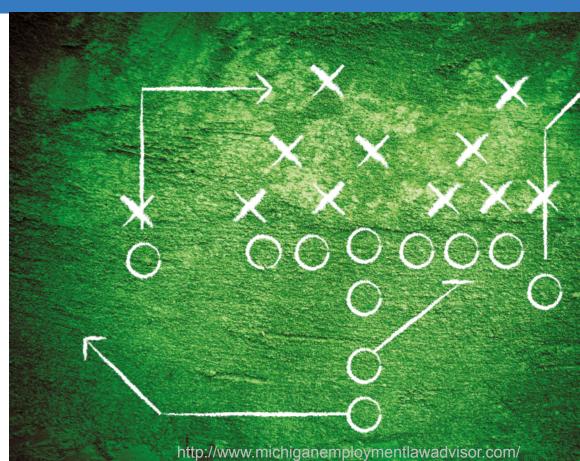
Linked in

241 outstanding sent invitations I Export connections

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All Used A Growth Hacking Playbook

- Experiment with all available growth levers
- Understand what's driving growth, test to improve it
- Heavy focus on product
 and optimization



Growth Without CRO is Very Difficult

NOT ALL CRO = GROWTH

Which Makes it Very Frustrating







Gut-Driven Test Ideas Test Small Changes

No Growth

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HOW DO YOU GET TRACTION WITH YOUR CRO EFFORTS?

Place Your Bets Wisely

- Don't guess, research...
- Quantitative research What are/aren't people doing?
- Qualitative research Why are/aren't they doing it?



http://www.runningblindthemovie.com/

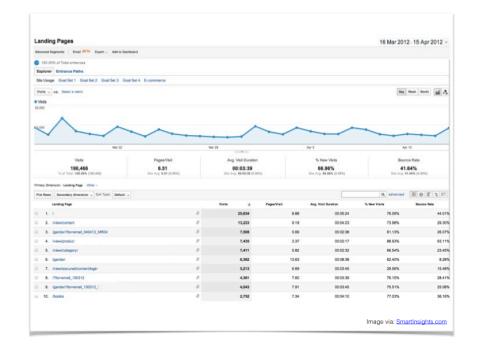
Quantitative: Visitor Behavior

Issues

Bounces/exit pages

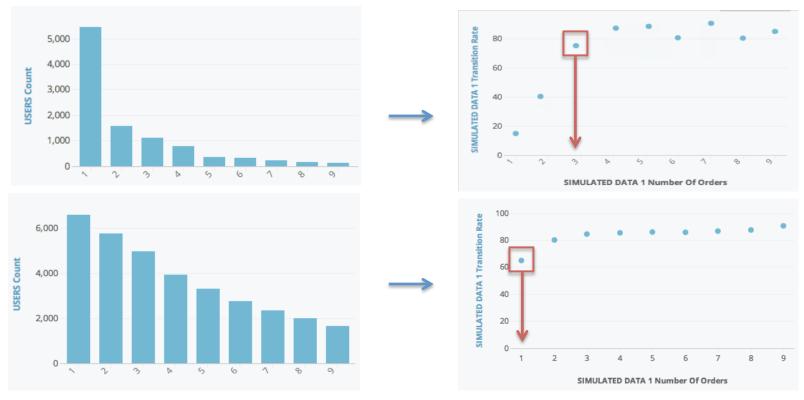
Success

Effective onboarding



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Quantitative: Discover Your Magic Number

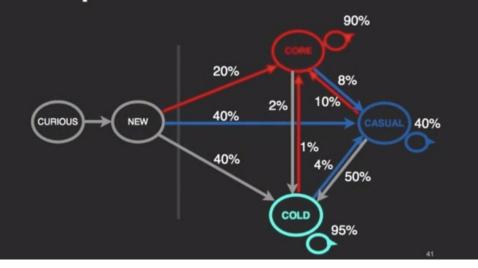


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Quantitative: Twitter's Follow 30 People

- Twitter wanted to know • what made someone become a core user
- The number of people you follow determines activation rate
- "Once a user follows 30 ۲ people, they're more or less active forever." -Josh Elman, Greylock

Step 2: Understand activations 90%



Qualitative: Understand Why

- Discover the why can lead to breakthroughs in growth
- HotelTonight found poor data connections drove conversion rates UP.

• WHY?



UNDERSTAND INTENT. UNLOCK GROWTH.

Key Conversion Levers

Why do users exit without converting?

- ✓ Not enough desire
- \checkmark Too much friction

Desire – Friction = Conversion Rate

Example: High Desire, High Friction

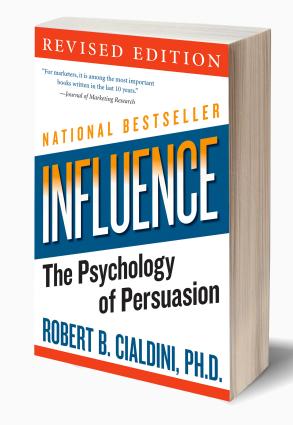
Southwest Offering 50% Off Flights on Facebook



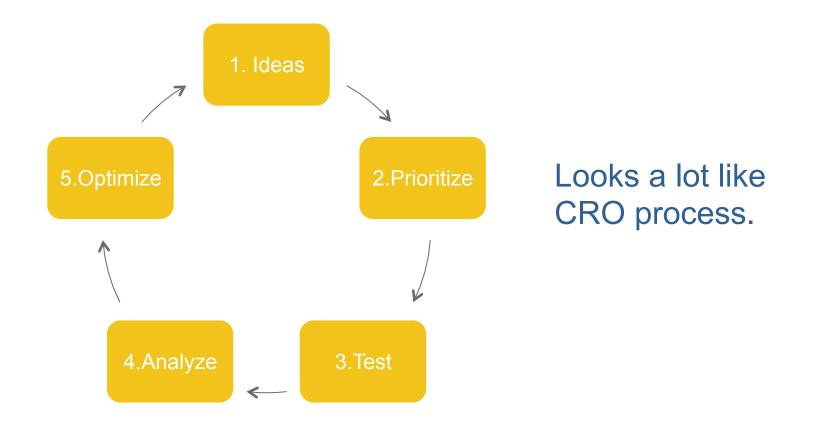
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Test to Reduce Friction, Enhance Desire

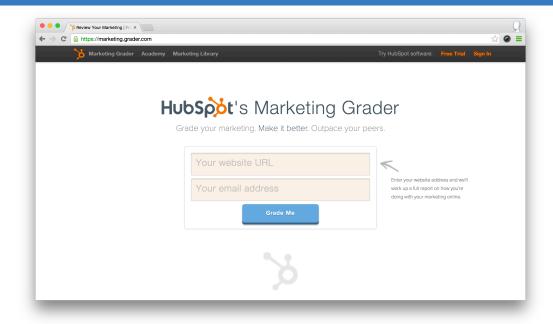
- Address intent first
- Strong authentic promise (connects to intent)
- Social proof
- Address fears and UX issues



Growth is a Process (Not a Bunch of Tactics)



Complementary Product Easier?

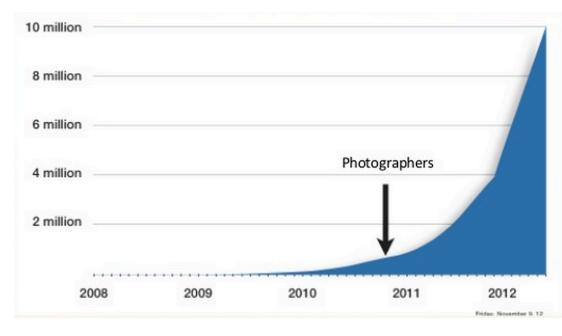


If product is hard to market, try complementary product and cross promote

DOUBLE DOWN TO BUILD MOMENTUM

Build Desire: Airbnb's Pro Photos

- Airbnb discovered that listings with high-quality photos received 2-3x bookings
- Airbnb invested in professional photography
- Booking activity explodes as desire increases

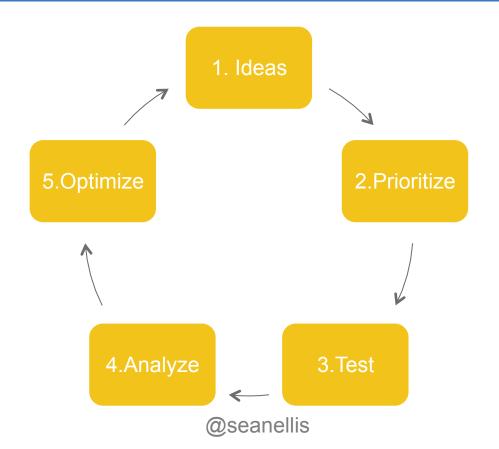


GROWTH = INCREASED UNITS OF GRATIFICATION

CRO/Growth Hacking Toolkit

- Analytics Identify drop-off points and underperforming pages (e.g. Google Analytics, KISSMetrics)
- Qualitative Insights Uncover the why behind the numbers (e.g. Qualaroo, SurveyMonkey)
- **A/B Test** Find better performing combinations to drive conversion rate (e.g. Optimizely, Unbounce)

Continuous Optimization of Growth





- Marketing challenges require rethinking growth
- Effective CRO essential for growth
- Continuous experimentation critical for finding new growth levers

Questions?

THANK YOU.

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